



PSC NEWS

Missouri Public Service Commission

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PSC APPROVES SALE OF FIDELITY NATURAL GAS TO LACLEDE

JEFFERSON CITY—The Missouri Public Service Commission has approved an agreement authorizing the sale of Fidelity Natural Gas, Inc. to Laclede Gas Company.

Under the agreement, Laclede Gas Company will operate the Fidelity natural gas system under the current rates that Fidelity has on file with the Commission. According to the application filed by Laclede and Fidelity, the manner of providing natural gas services to customers in Fidelity's service area will remain largely unchanged. The joint application stated the proposed sale of assets of Fidelity is not detrimental to the public interest.

The agreement was submitted by the Office of the Public Counsel, the PSC Staff, Fidelity Natural Gas, Inc. and Laclede Gas Company. The Office of the Public Counsel represents the general public in matters before the PSC.

Fidelity Natural Gas, Inc. provides natural gas service to approximately 1,300 customers in the Sullivan, Missouri area. Laclede Gas Company serves approximately 631,000 natural gas customers in the City of St. Louis as well as the Missouri counties of St. Louis, St. Charles, Butler, Iron, Franklin, Jefferson, Madison, St. Francois and Ste. Genevieve.